



Five Reasons Why You Should VOTE YES on April 17, 2012

1) This bond allows us to be prudent and fiscally responsible with our maintenance and repairs so we don't use operations dollars that could go directly to the classroom.

- For instance, if a school boiler fails, the replacement is at least \$500,000 - equivalent to six teaching positions.
- If no bond funds are available, classroom operations dollars must be used instead.

2) This bond allows us to rebuild some of our oldest schools during this period of historically low construction costs.

- After more than five decades, Issaquah Middle, Clark and Sunny Hills Elementary are at the end of their lifespan. Liberty Phase II renovation is included in the bond.
- Long-term financial forecasts favor rebuilding now—in a period of historic low construction costs— rather than making ongoing major repairs in the years ahead.

3) We are one of the most fiscally responsible school districts in the country so you know we will manage these bond dollars effectively.

- Issaquah School District received the Moody's AAA bond rating which is given to less than one percent of all school districts in the United States.
- The District has the lowest administrative costs as a percentage of our budget of any other district in King County.

4) In relation to current tax expenditures, residents can expect to see a decrease in local school taxes even after the bond is approved – for example, the owner of a \$500,000 home would pay about \$215 less in taxes per year.

- The new bond package (\$219 million spread over eight years) is structured to result in about half as much debt as the bond debt retiring in 2012.
- The retiring bond debt will drop the tax rate from \$4.85 to \$4.05 per \$1,000 of assessed property value; approval of the new bond will result in an estimated \$4.42 tax rate.

5) By modernizing Tiger Mountain Community High School, we are enabling the expansion of career and tech training to help all high school students compete in the global economy.

Did You Know.....?

- It costs over \$100,000 for the school district to run a ballot issue. If we lose the election and have to rerun the ballot issue, the school district must pay another \$100,000.
- It costs about \$100,000 to run the campaign to pass our bond measure.
- To approve the bond it takes a supermajority- 60 %. We need about 14,000 YES votes to win the election.

Want to learn more about the April 17, 2012 Election?

- Go to the district website www.issaquah.wednet.edu and click on "Bond 2012" for more information!
- Deadline to register to vote is March 19
To sign up to vote visit www.kingcounty.gov/elections/registration

WWW.VISVOTE.ORG

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